













Your Place, For Life Your Way

SALES START TOMORROW FOR CONDOMINIUM RESIDENCES AT ULANA WARD VILLAGE

To take advantage of this incredible opportunity, you must pick up your application packet between October 30 and December 31, 2021 at the Ulana Ward Village Sales Gallery, open daily from 10am to 6pm. Parking is available across the street at the South Shore Market parking garage or next door at the Ward Centre parking garage.

A limited number of residences are available for Hawai'i homebuyers who meet HCDA reserved housing criteria. Reserved housing prices range from \$271,000 to \$717,400.

Ulana Ward Village residences and amenities are designed with style and convenience in mind, offering modern interiors with island sensibilities.

This is your chance to make your home in Ward Village and become part of one of O'ahu's most vibrant communities.

To schedule an appointment to pick up your application,

visit ulanawardvillage.com/reserved-housing or call (808) 400-9167.

WARD VILLAGE.

Ulana Ward Village Sales Gallery 1240 Ala Moana Blvd. Honolulu, HI 96814 Howard Wughes.

THIS IS NOT INTENDED TO BE AN OFFERING OR SOLICITATION OF SALE IN ANY JURISDICTION WHERE THE PROJECT IS NOT REGISTERED IN ACCORDANCE WITH APPLICABLE LAW OR WHERE SUCH OFFERING OR SOLICITATION WOULD OTHERWISE BE PROHIBITED BY LAW. WARD VILLAGE, A MASTER PLANNED DEVELOPMENT IN HONOLULU, HAWAII, IS STILL BEING CONSTRUCTED. ANY VISUAL REPRESENTATIONS OF WARD VILLAGE OR THE CONDOMINIUM PROJECTS THEREIN, INCLUDING THEIR LOCATION (AND ANY VIEWS), COMMON ELEMENTS AND AMENITIES, UNIT DEPICTIONS AND DÉCOR, MAY NOT ACCURATELY PORTRAY THE MASTER PLANNED DEVELOPMENT OR ITS CONDOMINIUM PROJECTS. ALL VISUAL DEPICTIONS AND DESCRIPTIONS IN THIS ADVERTISEMENT ARE FOR ILLUSTRATIVE PURPOSES ONLY. THE DEVELOPER MAKES NO GUARANTEE, REPRESENTATION OR WARRANTY WHATSOEVER THAT THE DEVELOPMENTS, FACILITIES OR IMPROVEMENTS OR FURNISHINGS WILL ULTIMATELY APPEAR AS SHOWN OR EVEN BE INCLUDED AS A PART OF WARD VILLAGE OR ANY CONDOMINIUM PROJECT THEREIN. LOCATIONS, LLC, RB-17095. COPYRIGHT 2021. EQUAL HOUSING OPPORTUNITY. 🍙

WARNING: THE CALIFORNIA BOARD OF REAL ESTATE HAS NOT INSPECTED, EXAMINED OR QUALIFIED THIS OFFERING.

THIS IS NOT INTENDED TO BE AN OFFER TO SELL NOR A SOLICITATION OF OFFERS TO BUY REAL ESTATE IN ULANA WARD VILLAGE TO RESIDENTS OF CONNECTICUT, IDAHO, NEW JERSEY, OREGON, PENNSYLVANIA OR SOUTH CAROLINA, OR TO RESIDENTS OF ANY OTHER JURISDICTION WHERE PROHIBITED BY LAW.



Owner-Occupant Presale Announcement For Reserved Housing Units

This announcement is published pursuant to Section 514B-95.5 of the Hawaii Revised Statutes, as amended, and Section 15-22-183(c) of the Kaka'ako Community Development District Mauka Area Rules¹ codified under Title 15, Subtitle 4, Chapter 22 of the Hawaii Administrative Rules (the "Mauka Area Rules") and administered by the Hawaii Community Development Authority ("HCDA"), to inform prospective owner-occupant purchasers that Ulana Ward Village, LLC, a Delaware limited liability company ("Developer"), will be offering for sale units in a fee simple condominium project to be located at 987 Queen Street, Honolulu, Hawaii 96814, to be known as Ulana Ward Village (the "Project"). The land on which the Project is located is currently identified by Tax Map Key No. (1) 2-1-053:001. The Project contains a total of 697 fee simple residential condominium units, one (1) commercial unit and one (1) industrial unit.

An effective date for a Developer's Public Report for the Project was issued by the Real Estate Commission of the State of Hawaii on October 13, 2021.

This announcement covers the 696 residential units listed below that are designated as "Reserved Housing Units" pursuant to the Mauka Area Rules and Planned Development Permit No. KAK 21-001 issued by HCDA on May 5, 2021. The Reserved Housing Units will be offered and sold subject to various occupancy, income, and other eligibility requirements, as well as buy-back rights and equity sharing restrictions in favor of HCDA. These requirements are outlined below

Pursuant to the Hawaii Revised Statutes, for a thirty-day period commencing on the day following the date upon which this owner-occupant presale announcement is first published, at least fifty percent (50%) of the residential units being marketed for sale shall be offered only to prospective owner-occupants. Developer has designated one hundred percent (100%) of the residential units being offered in this phase as being initially for sale to prospective owner-occupants who are "Qualified Persons" (defined below).

ugh repealed, the sections of the Mauka Area Rules continue to apply to this project, as those sections existed at the time of project approval by HCDA.

The Reserved Housing Units being marketed in this first phase are as follows:

| Reserved Housing Unit Numbers | Unit Type | Number of Bedrooms/ Bathrooms | Approx. Net Living Area (Sq. Ft.)* | Unit Sales Price Range** | Unit Shared Equity Amount |
|--|--------------|----------------------------------|---------------------------------------|-----------------------------|------------------------------|
| 200, 300, 400, 500, 600, 700, 800, 900, 1000, 1100, 1200, 1300, 1400, 1500, 1600, 1700, 1800, 1900, 2000, 2100, 2200, 2300, 2400, 2500, 2600, 2700, 2800, 2900, 3000, 3100, 3200, 3300, 3400, 3500, 3600, 3700, 3800, 3900, 4000, 4100, 4200 | 00 | 2/1 | 711 | \$590,700 to \$639,900 | \$98,300 to \$129,100 |
| 201, 301, 401, 501 | 01-A | 3/2 | 995 | \$670,900 to \$672,900 | \$143,100 to \$147,100 |
| 601, 701, 801, 901, 1001, 1101, 1201, 1301, 1401, 1501, 1601, 1701, 1801, 1901, 2001, 2101, 2201, 2301, 2401, 2501, 2601, 2701, 2801, 2901, 3001, 3101, 3201, 3301, 3401, 3501, 3601, 3701, 3801, 3901, 4001, 4101, 4201 | 01-B | 3/2 | 1,001 | \$673,600 to \$717,400 | \$148,400 to \$177,500 |
| 202, 302, 402, 502, 602, 702, 802, 902, 1002, 1102, 1202, 1302, 1402, 1502, 1602, 1702, 1802, 1902, 2002, 2102, 2202, 2302, 2402, 2502, 2602, 2702, 2802, 2902, 3002, 3102, 3202, 3302, 3402, 3502, 3602, 3702, 3802, 3902, 4002, 4102, 4202 | 02 | 2/2 | 755 | \$600,300 to \$650,300 | \$138,700 to \$168,700 |
| 203, 303, 403, 503, 603, 703, 803, 903, 1003, 1103, 1203, 1303, 1403, 1503, 1603, 1703, 1803, 1903, 2003, 2103, 2203, 2303, 2403, 2503, 2603, 2703, 2803, 2903, 3003, 3103, 3203, 3303, 3403, 3503, 3603, 3703, 3803, 3903, 4003, 4103, 4203 | 03 | 0/1 | 289 | \$273,500 to \$350,000 | \$111,800 to \$164,000 |
| 204, 304, 404, 504, 604, 704, 804, 904, 1004, 1104, 1204, 1304, 1404, 1504, 1604, 1704, 1804, 1904, 2004, 2104, 2204, 2304, 2404, 2504, 2604, 2704, 2804, 2904, 3004, 3104, 3204, 3304, 3404, 3504, 3604, 3704, 3804, 3904, 4004, 4104, 4204 | 04 | 0/1 | 289 | \$334,800 to \$355,400 | \$99,200 to \$158,600 |
| 205, 305, 405, 505, 605, 705, 805, 905, 1005, 1105, 1205, 1305, 1405, 1505, 1605, 1705, 1805, 1905, 2005, 2105, 2205, 2305, 2405, 2505, 2605, 2705, 2805, 2905, 3005, 3105, 3205, 3305, 3405, 3505, 3605, 3705, 3805, 3905, 4005, 4105, 4205 | 05 | 3/2 | 878 | \$550,000 to \$662,800 | \$132,500 to \$181,200 |
| 206, 306, 406, 506, 606, 706, 806, 906, 1006, 1106, 1206, 1306, 1406, 1506, 1606, 1706, 1806, 1906, 2006, 2106, 2206, 2306, 2406, 2506, 2606, 2706, 2806, 2906, 3006, 3106, 3206, 3306, 3406, 3506, 3606, 3706, 3806, 3906, 4006, 4106, 4206 | 06 | 1/1 | 530 | \$524,000 to \$556,300 | \$130,000 to \$177,700 |
| 207, 307, 407, 507, 607, 707, 807, 907, 1007, 1107, 1207, 1307, 1407, 1507, 1607, 1707, 1807, 1907, 2007, 2107, 2207, 2307, 2407, 2507, 2607, 2707, 2807, 2907, 3007, 3107, 3207, 3307, 3407, 3507, 3607, 3707, 3807, 3907, 4007, 4107, 4207 | 07 | 1/1 | 527 | \$400,500 to \$534,400 | \$121,900 to \$159,600 |
| 208, 308, 408, 508, 608, 708, 808, 908, 1008, 1108 | 08-A | 2/1 | 676 | \$572,500 to \$580,300 | \$91,500 to \$101,700 |
| 1208, 1308, 1408, 1508, 1608, 1708, 1808, 1908, 2008, 2108, 2208, 2308, 2408, 2508, 2608, 2708, 2808, 2908, 3008, 3108 3208, 3308, 3408, 3508, 3608, 3708, 3808, 3908, 4008, 4108, 4208 | 08-B | 2/1 | 677 | \$581,100 to \$607,900 | \$102,900 to \$136,100 |
| 209, 309, 409, 509, 609, 709, 809, 909, 1009, 1109, 1209, 1309, 1409, 1509, 1609, 1709, 1809, 1909, 2009, 2109, 2209, 2309, 2409, 2509, 2609, 2709, 2809, 2909, 3009, 3109, 3209, 3309, 3409, 3509, 3609, 3709, 3809, 3909, 4009, 4109, 4209 | 09 | 0/1 | 289 | \$271,000 to \$346,800 | \$110,000 to \$162,200 |
| 210, 310, 410, 510, 610, 710, 810, 910, 1010, 1110, 1210, 1310, 1410, 1510, 1610, 1710, 1810, 1910, 2010, 2110, 2310, 2410, 2510, 2610, 2710, 2810, 2910, 3010, 3110, 3210, 3310, 3410, 3510, 3610, 3710, 3810, 3910, 4010, 4110, 4210 | 10 | 1/1 | 529 | \$519,100 to \$551,200 | \$124,900 to \$172,800 |
| 211, 311, 411, 511, 611, 711, 811, 911, 1011, 1111, 1211, 1311, 1411, 1511, 1611, 1711, 1811, 1911, 2011, 2111, 2211, 2311, 2411, 2511, 2611, 2711, 2811, 2911, 3011, 3111, 3211, 3311, 3411, 3511, 3611, 3711, 3811, 3911, 4011, 4111, 4211 | 11 | 1/1 | 527 | \$400,500 to \$534,400 | \$141,900 to \$179,600 |
| 212, 312, 412, 512, 612, 712, 812, 912, 1012, 1112, 1212, 1312, 1412, 1512, 1612, 1712, 1812, 1912, 2012, 2121, 2212, 2312, 2412, 2512, 2612, 2712, 2812, 2912, 3012, 3121, 3212, 3312, 3412, 3512, 3612, 3712, 3812, 3912, 4012, 4112, 4212 | 12 | 1/1 | 528 | \$519,100 to \$551,200 | \$124,900 to \$172,800 |
| 213, 313, 413, 513, 613, 713, 813, 913, 1013, 1113, 1213, 1313, 1413, 1513, 1613, 1713, 1813, 1913, 2013, 2131, 2213, 2313, 2413, 2513, 2613, 2713, 2813, 2913, 3013, 3131, 3213, 3313, 3413, 3513, 3613, 3713, 3813, 3913, 4013, 4113, 4213 | 13 | 3/2 | 854 | \$566,200 to \$646,200 | \$98,800 to \$172,800 |
| 314, 414, 514, 614, 714, 814, 914, 1014, 1114, 1214, 1314, 1414, 1514, 1614, 1714, 1814, 1914, 2014, 2141, 2214, 2314, 2414, 2514, 2614, 2714, 2814, 2914, 3014, 3141, 3214, 3314, 3414, 3514, 3614, 3714, 3814, 3914, 4014, 4114, 4214 | 14 | 2/2 | 752 | \$592,800 to \$628,500 | \$122,100 to \$165,500 |
| 215, 315, 415, 515, 615, 715, 815, 915, 1015, 1115, 1215, 1315, 1415, 1515, 1615, 1715, 1815, 1915, 2015, 2151, 2215, 2315, 2415, 2515, 2615, 2715, 2815, 2915, 3015, 3151, 3215, 3315, 3415, 3515, 3615, 3715, 3815, 3915, 4015, 4115, 4215 | 15 | 2/1 | 731 | \$504,100 to \$593,500 | \$162,000 to \$184,900 |
| 216, 316, 416, 516, 616, 716, 816, 916, 1016, 1116, 1216, 1316, 1416, 1516, 1616, 1716, 1816, 1916, 2016, 2161, 2216, 2316, 2416, 2516, 2616, 2716, 2816, 2916, 3016, 3161, 3216, 3316, 3416, 3516, 3616, 3716, 3816, 3916, 4016, 4116, 4216 | 16 | 2/1 | 732 | \$508,700 to \$598,900 | \$157,200 to \$180,300 |

^{*}The areas listed above are in square feet and have been rounded to the nearest whole square foot and may differ slightly from the areas described in the Public Report for the Project ** The Unit Sales Price Ranges listed above are current as of the date of this published announce

As of the date of this announcement, Developer's best estimate of the minimum price of a designated Reserved Housing

QUALIFICATIONS TO PURCHASE A RESERVED HOUSING UNIT

Developer will offer Reserved Housing Units in the Project for sale to prospective owner-occupants who are "Qualified $Persons". A \ Qualified \ Person \ means \ a \ person \ who \ meets \ all \ of the following \ eligibility \ requirements:$

- Is a United States citizen or resident alien;
 Is a bona fide resident of the State of Hawaii;
- 3. Is at least of legal age (18 years old);
- 4. Does not have a majority interest in a principal residence or a beneficial interest in a land trust (as such term is defined in Section 15-22-181 of the Mauka Area Rules) on a principal residence within or without the State of Hawaii for a period of three (3) years immediately prior to the date of application for a Reserved Housing Unit under Section 15-22-182 of the
- 5. If married, whose spouse does not have a majority interest in a principal residence or a beneficial interest in a land trust (as such term is defined in Section 15-22-181 of the Mauka Area Rules) on a principal residence within or without the State of Hawaii for a period of three (3) years immediately prior to the date of application for a Reserved Housing Unit under Section 15-22-182 of the Mauka Area Rules;
- 6. Shall be the owner and occupant of the Reserved Housing Unit; and
- 7. Has never before purchased a reserved housing unit under the Mauka Area Rules (provided, however, that in certain circumstances and subject to the approval of the executive director of HCDA, a current owner of a reserved housing unit may apply to purchase a larger reserved housing unit).

In addition to the foregoing eligibility requirements, the adjusted household income of a Qualified Person purchasing a Reserved Housing Unit shall not exceed one hundred forty percent (140%) of median income, as set forth in the table pelow. For purposes of this requirement, "adjusted household income" means the total income, before taxes and persona deductions, received by all members of the eligible borrower's household, including, but not limited to, wages, social security payments, retirement benefits, unemployment benefits, welfare benefits, interest and dividend payments, but not including business deductions. The adjusted household income is based on the income earned during the most recent calendar yea preceding date of application to purchase a Reserved Housing Unit for which copies of filed state or federal tax returns are available. "Median income" means the median annual income, adjusted for household size, for households in the City and County of Honolulu as most recently established by the United States Department of Housing and Urban Development fo the Section 8 Housing Assistance Payments Program.

Also, the assets of a Qualified Person purchasing a Reserved Housing Unit shall not exceed one hundred twenty-five percent (125%) of the applicable income limit by household size, as set forth in the table below. For purposes of this requirement "assets" include, but are not limited to, all cash, securities, and real and personal property at current fair market value, less (a) any outstanding liabilities secured by such assets, and (b) any retirement accounts and gifts to assist in unit down payments The following states the income limits and asset limits by household size for the Project'

formula set forth in Section 15-22-186(c) of the Mauka Area Rules.

shared equity amount does not have any impact on the Regulated Term.

| Household Size by No. of Persons | Median Income | Income Limit (140% of Median Income) | Asset Limit |
|----------------------------------|---------------|--------------------------------------|-------------|
| 1 | \$74,200 | \$103,900 | \$129,875 |
| 2 | \$84,800 | \$118,700 | \$148,375 |
| 3 | \$95,400 | \$133,550 | \$166,938 |
| 4 | \$106,000 | \$148,400 | \$185,500 |
| 5 | \$114,500 | \$160,250 | \$200,313 |
| 6 | \$122,950 | \$172,150 | \$215,188 |
| 7 | \$131,450 | \$184,000 | \$230,000 |

RESTRICTIONS ON OWNERSHIP, USE AND TRANSFER: SHARED EQUITY REQUIREMENTS

Pursuant to Section 15-22-186 of the Mauka Area Rules, the transfer of a Reserved Housing Unit shall be regulated for a minimum number of years following the original sale of the Unit (the "Regulated Term"). The length of the Regulated Term is based on unit affordability, as determined by standard household sizes established in Section 15-22-185 of the Mauka Area Rules and affordability criteria set forth in Section 15-22-185.1 of the Mauka Area Rules. The Reserved Housing Units in the Project will have the following Regulated Terms:

- Reserved Housing Units affordable to Qualified Persons with adjusted household incomes of less than 100% of median income shall be regulated for ten (10) years;
- Reserved Housing Units affordable to Qualified Persons with adjusted household incomes of 100% to 119% of median income shall be regulated for five (5) years;
- income shall be regulated for two (2) years.

Reserved Housing Units shall be occupied by the prospective owner-occupant at all times during the Regulated Term. Within the Regulated Term, rental of the Reserved Housing Unit shall not be allowed. If a prospective owner-occupant fails to occupy

• Reserved Housing Units affordable to Qualified Persons with adjusted household incomes of 120% to 140% of median

PERMISSIBLE HOUSEHOLD SIZES

Pursuant to Section 15-22-185 of the Mauka Area Rules, the permissible household sizes for the Reserved Housing Units are

the Reserved Housing Unit or wishes to transfer title to the Reserved Housing Unit during the Regulated Term, HCDA shal have the first option to purchase the Reserved Housing Unit under certain conditions and at a sales price based upon a

If the prospective owner-occupant sells the Reserved Housing Unit after the Regulated Term, or if HCDA elects to not repurchase the Reserved Housing Unit during the Regulated Term, HCDA shall be entitled to receive an equity sharing payment in accordance with a formula set forth in Section 15-22-187 of the Mauka Area Rules. The equity sharing payment

The prospective owner-occupant of the Reserved Housing Unit may pre-pay all or part of the equity sharing payment at

any time, without sale or transfer of the Unit, by following the procedures set by the HCDA. The minimum amount of partial

payment shall be no less than twenty-five percent of the total shared equity amount due. Note that the pre-payment of the

irement never expires and must be paid in full to the HCDA upon sale or transfer of the Reserved Housing Unit

| Unit Size | Permissible Household Size | Standard Household Size |
|------------|----------------------------|-------------------------|
| 0 bedroom | 1-2 persons | 1 person |
| 1 bedroom | 1-3 persons | 2 persons |
| 2 bedrooms | 2-5 persons | 4 persons |
| 3 bedrooms | 3-7 persons | 5 persons |

The 696 Reserved Housing Units in the Project will be offered for sale to Qualified Persons through a public lottery (the "Lottery") to be held on March 1, 2022 at 9:00 a.m. at the Ulana Ward Village Sales Gallery located at 1240 Ala Moana Boulevard, Suite 100, Honolulu, Hawaii 96814. To be eligible to participate in the Lottery, applicants must submit a completed application to purchase a Reserved Housing Unit ("Reserved Housing Application") to the Ulana Ward Village $Sales\ Gallery\ by\ 11:59\ p.m.\ on,\ February\ 13,\ 2022.\ A\ completed\ Reserved\ Housing\ Application\ shall\ include\ the\ following,\ all\ Application\ shall\ shall\$ of which must be fully completed and executed by all prospective purchasers:

- 1. Notarized Affidavit of Intent to Purchase and Reside in a Designated Owner-Occupant Reserved Housing Residential Unit; Notarized Affidavit of Eligibility to Purchase a Reserved Housing Unit in the Ulana Ward Village Condominium Project;
 Ulana Ward Village Registration Agreement – Reserved Housing Owner-Occupant; and
- Loan Pre-Qualification Letter provided by Guaranteed Rate, Bank of Hawaii, First Hawaiian Bank, American Savings Bank, Central Pacific Bank, Compass Home Loans, or Prime Lending.
- 5. Completed Reserved Housing Application Checklist Due to COVID-19 restrictions, Reserved Housing Application packets may be obtained in several ways: 1) downloaded,

beginning on October 30, 2021 at 10:00 a.m. at UlanaWardVillage.com/reserved-housing, 2) going to UlanaWardVillage.com/ reserved-housing or calling the Ulana Ward Village Sales Gallery at 808-426-7700 to schedule an appointment to pick-up a printed copy. Note that printed Ulana Ward Village Reserved Housing Application packets will be available for pick-up by appointment only until November 5, 2021. Beginning November 6, 2021 at 10:00 a.m., walk-ins will be able to obtain a printed Ulana Ward Village Reserved Housing Application packet at the Ulana Ward Village Sales Gallery through December 31, 2021 at 6:00 p.m. Applications will not be available for pickup after December 31, 2021 at 6:00 p.m. Prospective purchasers should carefully review the information contained in the Reserved Housing Application packet to determine whether all eligibility

The earliest date that completed Reserved Housing Applications will be accepted is January 3, 2022 at 10:00 a.m. (Not less than 14 days after this notice is published.) Reserved Housing Applications will not be accepted prior to this time. Applications must be hand-delivered to the Ulana Ward Village Sales Gallery between January 3, 2022 at 10:00 a.m. and February 13, 2022 at 11:59 p.m. to be eligible to participate in the Lottery. Only substantially complete applications will be accepted. Applications delivered by email, facsimile, mail or courier will not be accepted.

Only those qualified prospective purchasers who have submitted a completed Reserved Housing Application by 11:59 p.m on February 13, 2022 will be included in the Lottery. Based upon the unit selection order as determined by the Lottery qualified prospective purchasers will be assigned a Unit Selection Number that establishes the sequential order in which a prospective purchaser will be eligible to select a Reserved Housing Unit for purchase and execute a sales contract at a subsequent Unit Selection Event. Prospective purchasers do not need to be present at the Lottery to be assigned a Unit Selection Number and invited to attend a Unit Selection Event.

There will be multiple Unit Selection Events to accommodate all qualified prospective purchasers who are assigned a Unit Selection Number and wish to purchase a Reserved Housing Unit. The Unit Selection Event will be held at the Ulana Ward Village Sales Gallery located at 1240 Ala Moana Boulevard, Suite 100, Honolulu, Hawaii 96814 starting on March 5, 2022, with unit selection appointment times to be assigned between the hours of 9:00 a.m. and 6:00 p.m. Prospective purchasers must attend in person or virtually for the Unit Selection Event applicable to their assigned Unit Selection Number, as determined

Prospective purchasers must bring to the Unit Selection Event an initial deposit in the amount of \$500.00, which will be required to be paid at the time of executing a sales contract for a Reserved Housing Unit. Only personal or cashier's checks made payable to Title Guaranty Escrow Services, Inc. shall be accepted. Wired funds will not be accepted. If a personal check is used to pay the initial deposit and that personal check is subsequently returned on account of insufficient funds, then, in such event, the sales contract to which the initial deposit was to be applied will be cancelled.

Prospective purchasers who were assigned a Unit Selection Number at the Lottery, but who did not have an opportunity to select one of the designated Reserved Housing Units for purchase, shall be placed on a back-up reservation list in sequential order, as determined by their Unit Selection Number. Should there be any unsold Reserved Housing Units remaining after all of the Unit Selection Events, Developer will contact prospective purchasers in the order in which they are listed on the pack-up reservation list to offer them an opportunity to purchase any of the remaining, unsold Reserved Housing Units. This process shall continue until all Reserved Housing Units in the Project are sold.

Any interested person may contact the Ulana Ward Village Sales Gallery between the hours of 10:00 a.m. and 6:00 p.m daily at 1240 Ala Moana Boulevard, Suite 100, Honolulu, Hawaii 96814 or (808) 400-9167 to secure a Reserved Housing Application packet, an owner-occupant affidavit, the Developer's Public Report, a sample sales contract, and to obtain any

This announcement is intended to comply with the terms and provisions of the Mauka Area Rules. To the extent of any conflict between this announcement and the Mauka Area Rules, the Mauka Area Rules shall prevail. Locations LLC, 614 Kapahulu Avenue, Suite 300, Honolulu Hawaii 96815 RB - 17095